



Interim report 1 January 2017 – 30 June 2017

Quarter 2: 1 April – 30 June 2017

- Net sales decreased by 2,7% to 179 490 (184 412) KSEK
- Operating profit, EBIT amounts to 17 907 (19 375) KSEK
- Profit/loss for the period amounts to 10 096 (13 331) KSEK

Half-year: 1 January – 30 June 2017

- Net sales increased by 6,1% to 362 300 (341 611) KSEK
- Operating profit, EBIT amounts to 30 885 (32 445) KSEK
- Profit/loss for the period amounts to 14 268 (20 772) KSEK
- Cash flow from operating activities amounts to 1 911 (16 087) KSEK

Key financials

	2017	2016	2017	2016	2016
(Amounts in KSEK unless else stated)	3 months	3 months	6 months	6 months	12 months
	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
Net sales	179 490	184 412	362 300	341 611	701 739
Total operating expenses	-167 160	-171 646	-341 093	-321 255	-844 683
Operating profit, EBITDA	19 706	21 294	34 540	36 639	12 453
Operating profit, EBIT	17 907	19 375	30 885	32 445	-119 499
Profit/loss before tax	9 862	15 762	14 549	24 727	-138 665
Profit/loss for the period	10 096	13 331	14 268	20 772	-134 392
Operating margin, %, EBITDA	11%	12%	10%	11%	2%
Return on equity, %			3%	5%	-33%
Total assets			886 003	930 755	892 291
Equity			292 802	558 784	287 377
Solidity, %			33%	60%	32%

CEO comments

During the second quarter, Jetpak has seen a continued rise in price pressure and competition, which also characterized the beginning of the year. This is especially related to the company's Logistics segment, where Jetpak is challenged by other market participants. The company's Express segment has had a satisfactory development of market share and has managed to maintain its margins at a satisfactory level.

Net sales in the second quarter amounted to 179,490 TSEK (184,412), a decrease of 2.7%. Net sales for the first six months amounted to TSEK 362,300 (341,611), an improvement of 6.1%. Developments in the second quarter were adversely affected by customer development and credit ratings of just over 15 MSEK.

EBIT amounted to TSEK 17,907 (19,375) for the second quarter, and EBIT for the first half amounted to TSEK 30,885 (32,445). The negative deviation is mainly attributable to increased marketing and a changed product mix.

During the second quarter, the planned marketing activities in the Express segment have been intensified, which has helped further in strengthening the market position and sales in this segment compared to the previous quarter.

In addition, during the second quarter, several strategic projects have been implemented in our commercial and operational functions with the aim of contributing positively to our margins and revenue growth, as well as balancing the product mix and renegotiation of supplier agreements.

As mentioned earlier, the company has reached a settlement regarding the transportation of lost luggage. Following this settlement, the parties have decided to terminate the distribution agreement with full-effect at the beginning of July, however without affecting EBITDA during the period.

After the ending the quarter, the company has made a smaller acquisition of Varuslussen Sverige AB, as part of strengthening its presence in the region of Mälardalen.



Kenneth Marx

CEO

Operations / Financial Overview

Jetpak Top Holding AB is the easiest and fastest option for priority deliveries door-to-door. The Jetpak Group offers the Nordic market services in express and service logistics as well as local bidding. The company operates primarily within the "courier, express, and parcel" market (the CEP market). The company's operations are mainly divided into an Express and Logistics segment.

The Jetpak group is today the market leader in the Nordic region, in the 0-12-hour segment, but also offers logistics solutions for system-based daily-forwarding with longer lead times. With representation in more than 140 locations, 700 freight cars and over 2,500 flight combinations per day, the company offers the Nordic market the most comprehensive infrastructure.

Second Quarter

1 April 2017 – 30 June 2017

As previously announced, the company entered a settlement agreement on 28th of April with the customer for which transports of lost luggage has been carried out. Credit notes has been issued during the period amounting to 7,619 KSEK, 6,354 KNOK and 673 KDKK, corresponding to 50% of the settlement amount. A corresponding reversal has been made of the provision from December 2016, thus no effect on earnings in 2017. During May, the transports of lost luggage were phased out in Norway and during July in Sweden and Denmark. Final settlement calculations will be made during the third quarter. The expected accounting impact of the settlement remains as a positive Ebitda effect of MSEK 31.5-33.5.

Net sales

Net sales for the quarter amount to 179,490 (184,412) KSEK, which is a decrease of 2.7 percent compared to the corresponding period last year.

The company's revenue decline is largely attributable to the major credits made because of the settlement described above. The transports of lost luggage have also begun to be phased out during the quarter.

A certain Easter effect can also be attributed to the decrease in turnover (Easter in April compared with March the year before).

Operating profit, EBIT

Operating profit, EBIT for the quarter amounts to 17,907 (19,375) KSEK, a decrease of 1,468 KSEK compared to the second quarter last year.

The performance trend is primarily driven by investments in advertising and market costs, but is still affected somewhat by product and customer mix in both segments.

Financials

Financial income amounts to 0 (0) KSEK and financial expenses amount to -8,045 (-3,613) KSEK.

The increase in financial expenses is linked to the company's refinancing and issue of the corporate bond.

Profit/loss for the period

Profit/loss for the period amounts to 10 096 (13 331) KSEK.

Half Year

1 January 2017 – 30 June 2017

Net sales

Net sales for the first half year amount to 362,300 (341,611) KSEJ, an increase of 6.1 percent compared to the same period last year.

The company's revenue growth is largely linked to growth in distribution, primarily during the first quarter and in both segments; Express and Logistics.

Operating profit, EBIT

Operating profit, EBIT for the first half year amounts to 30,885 (32,445) KSEK, which is a decrease of 1,560 KSEK compared to the same period last year.

The earnings development for the first half of the year, like the second quarter, is primarily driven by investments in advertising and marketing costs, but is still affected somewhat by product and customer mix in both segments.

Financials

Financial income amounts to 2 (2) KSEK and financial expenses amount to -16 338 (-7,720) KSEK.

The increase in financial expenses is linked to the company's refinancing and issue of the corporate bond.

Profit/loss for the period

Profit/loss for the period amounts to 14 268 (20 772) KSEK.

Liquidity and cash flow

At the end of the period, the Group's liquid assets amount to 45,062 (6,877) KSEK.

Financial position

The solidity amounts to 34 (60) percent on June 30, 2017 and shareholders' equity amount to 298,411 (558,784) KSEK. Total assets amount to 886,003 (930 755) KSEK on June 30, 2017.

Events after the end of the period

After the end of the period, the company has made a smaller acquisition of Varuslussen Sverige AB, as part of strengthening its presence in the region of Mälardalen.

No other significant events have occurred after the end of the period.

Employees

The average number of employees in the Group for the period January to June has been 173 (169).

Risk assessment

The Group is through its operations exposed to various financial risks: market risk (currency risk, interest rate risk at fair value and interest rate risk in cash flow), credit risk and liquidity risk. The Group's overall risk management policy focuses on unpredictability in the financial markets and strives to minimize potential adverse effects on the Group's financial results.

The Parent Company is exposed to the corresponding risk of the Group as a whole regarding changes in market interest rates.

Segment reporting

The Group's CEO is the Group's highest executive decision maker. Management has determined operating segments based on the information provided to the CEO and that he uses for the allocation of resources and evaluation the Group's results. The internal reporting structure is based on the Group's two segments, which consists of Express and Logistics.

Express

Within the Express segment, the company's transport services (both land and air based) are characterized by a spontaneous customer demand, also known as ad hoc. The main services in the segment are Courier Express, Jetpak Direct and Jetpak NextDay.

Logistics

Within the Logistics segment, the company's transport services (both land and air based) are characterized by a systematic or planned customer demand. The main services in the segment are Courier Logistics, Customer Specific and Linehaul.

Revenue and earnings

Below are the Group's revenues and earnings for each reporting segment. Net sales consist exclusively of external revenues.

The accounting principles for the reportable segments are consistent with the Group's accounting policies as described in note 2.

Second quarter 1 April-30 June 2016

2016-04-01 - 2016-06-30	Express	Logistics	Group-wide	Total Group
Net sales	100 670	83 742		184 412
Other operating income			6 610	6 610
Total sales	100 670	83 742	6 610	191 021
Direct costs	-57 710	-67 603		-125 314
Contribution margin	42 960	16 139		65 708
Other external costs			-13 890	-13 890
Employee benefits expenses			-29 542	-29 542
Depreciation and amortization of tangible and intangible assets			-1 919	-1 919
Other operating expenses			-983	-983
Total operating expenses	-57 710	-67 603	-46 333	-171 646
Operating profit, EBIT	42 960	16 139	-39 723	19 375
Financial income			0	0
Financial expenses			-3 613	-3 613
EBT	42 960	16 139	-43 336	15 762

Second quarter
1 April-30 June 2017

2017-04-01 – 2017-06-30	Express	Logistics	Group-wide	Total Group
Net sales	104 085	75 405		179 490
Other operating income			5 577	5 577
Total sales	104 085	75 405	5 577	185 068
Direct costs	-55 074	-65 865		-120 939
Contribution margin	49 011	9 540		58 552
Other external costs			-7 216	-7 216
Employee benefits expenses			-36 494	-36 494
Depreciation and amortization of tangible and intangible assets			-1 798	-1 798
Other operating expenses			-713	-713
Total operating expenses	-55 074	-65 865	-46 222	-167 160
Operating profit, EBIT	49 011	9 540	-40 644	17 907
Financial income			0	0
Financial expenses			-8 045	-8 045
EBT	49 011	9 540	-48 690	9 862

Half-year
1 January-30 June 2016

2016-01-01 - 2016-06-30	Express	Logistics	Group-wide	Total Group
Net sales	189 117	152 494		341 611
Other operating income			12 090	12 090
Total sales	189 117	152 494	12 090	353 700
Direct costs	-109 770	-123 761		-233 531
Contribution margin	79 347	28 733		120 169
Other external costs			-25 199	-25 199
Employee benefits expenses			-56 507	-56 507
Depreciation and amortization of tangible and intangible assets			-4 194	-4 194
Other operating expenses			-1 826	-1 826
Total operating expenses	-109 770	-123 761	-87 724	-321 255
Operating profit, EBIT	79 347	28 733	-75 635	32 445
Financial income			2	2
Financial expenses			-7 720	-7 720
EBT	79 347	28 733	-83 353	24 727

Half-year
1 January-30 June 2017

2017-01-01 – 2017-06-30	Express	Logistics	Group-wide	Total Group
Net sales	199 607	162 693		362 300
Other operating income			9 678	9 678
Total sales	199 607	162 693	9 678	371 978
Direct costs	-107 846	-129 708		-237 554
Contribution margin	91 760	32 985		124 746
Other external costs			-24 912	-24 912
Employee benefits expenses			-73 522	-73 522
Depreciation and amortization of tangible and intangible assets			-3 655	-3 655
Other operating expenses			-1 450	-1 450
Total operating expenses	-107 846	-129 708	-103 539	-341 093
Operating profit, EBIT	91 760	32 985	-93 861	30 885
Financial income			2	2
Financial expenses			-16 338	-16 338
EBT	91 760	32 985	-110 196	14 549

Key financials

	2017	2016	2017	2016	2016
(Amounts in KSEK unless else stated)	3 months	3 months	6 months	6 months	12 months
	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
EBITDA	19 706	21 294	34 540	36 639	12 453
Operating profit, EBIT	17 907	19 375	30 885	32 445	-119 499
Operating margin, %, EBITDA	11%	12%	10%	11%	2%
Return on equity %			3%	5%	-33%
Solidity %			34%	60%	32%

Financial measures not defined in accordance with IFRS

The Group presents certain financial measurements in the interim report that are not defined in accordance with IFRS or the Swedish Financial Supervisory Authority's regulations. The company believes that these measurements provide valuable supplementary information to investors and the company's management as they enable evaluation of the company's performance. Since not all companies calculate financial measurements in the same way, they are not always comparable to those used by other companies. These financial measures should therefore not be seen as a substitute for measures that are defined in accordance with IFRS. Below are the measurements not defined in accordance with IFRS and the reconciliation of these.

Income statement

	2017	2016	2017	2016	2016
(Amounts in KSEK unless else stated)	3 months	3 months	6 months	6 months	12 months
	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
EBITDA					
Operating profit, EBIT	17 907	19 375	30 885	32 445	-119 499
+Depreciation and amortization	1 798	1 919	3 655	4 194	131 952
EBITDA	19 706	21 294	34 540	36 639	12 453
EBITDA/Net sales, Operating margin, %, EBITDA					
Net sales	179 490	184 412	362 300	341 611	701 739
EBITDA	19 706	21 294	34 540	36 639	12 453
Operating margin, %, EBITDA	11%	12%	10%	11%	2%

Balance Sheet

(Amounts in KSEK)	2017-06-30	2016-06-30	2016-12-31
Return on equity, Profit/loss for the period divided by average equity			
Equity	292 802	558 784	287 377
Average equity	425 793	423 081	405 007
Profit/loss for the period	14 268	20 772	-134 392
Return on equity %	3%	5%	-33%
Solidity, Equity divided with total assets			
Equity	292 802	558 784	287 377
Total assests	886 003	930 755	892 291
Solidity	33%	60%	32%

Income statement Group summary

	2017	2016	2017	2016	2016
	3 months	3 months	6 months	6 months	12 months
(Amounts in KSEK)	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
Net sales	179 490	184 412	362 300	341 611	701 739
Other operating income	5 577	6 610	9 678	12 090	23 446
Total sales	185 068	191 021	371 978	353 700	725 184
Other external costs	-128 155	-139 203	-262 466	-258 729	-568 439
Employee benefits expenses	-36 494	-29 542	-73 522	-56 507	-140 514
Depreciation and amortization of tangible and intangible assets	-1 798	-1 919	-3 655	-4 194	-131 952
Other operating expenses	-713	-983	-1 450	-1 826	-3 778
Total operating expenses	-167 160	-171 646	-341 093	-321 255	-844 683
Operating profit, EBIT	17 907	19 375	30 885	32 445	-119 499
Financial income	0	0	2	2	224
Financial expenses	-8 045	-3 613	-16 338	-7 720	-19 391
Profit after financial items	9 862	15 762	14 549	24 727	-138 665
Income tax	234	-2 431	-281	-3 955	4 273
Profit/loss for the period	10 096	13 331	14 268	20 772	-134 392
Attributable to:					
Owners of the parent	10 096	13 241	14 268	20 634	-134 392
Non-controlling interests		90		138	

Net profit Group summary

	2017	2016	2017	2016	2016
	3 months	3 months	6 months	6 months	12 months
(Amounts in KSEK)	Apr-Jun	Apr-Jun	Jan-Jun	Jan-Jun	Jan-Dec
Profit/loss for the period	10 096	13 331	14 268	20 772	-134 392
Other comprehensive income or loss					
Items that not will be returned to the Income statement:					
Actuarial income and losses	0	-	0	-	-516
	0	0	0	0	-516
Items that may be returned to the income statement:					
Cash flow hedges					
Exchange rate differences	-5 941	8 399	-8 843	15 375	28 400
Other comprehensive income or loss, net after tax	-5 941	8 399	-8 843	15 375	27 884
Net profit	4 155	21 730	5 425	36 147	-106 508
Attributable to:					
Owners of the parent	4 155	21 642	5 425	35 747	-106 508
Non-controlling interests		88		400	

Balance sheet Group summary

(Amounts in KSEK)	2017-06-30	2016-06-30	2016-12-31
ASSETS			
Non-current assets			
Proprietary software	14 526	13 938	14 658
Trademark	194 800	194 800	194 800
Customer relationships	847	-	959
Goodwill	478 923	600 238	486 365
Tangible non-current assets	6 239	6 194	5 931
Other non-current assets	14 999	-	29 900
Total non-current assets	710 334	815 170	732 612
Current assets			
Receivables	111 169	92 659	101 541
Tax receivables	5 299	3 819	4 668
Other receivables	2 563	81	3 666
Prepaid expenses and accrued income	11 577	12 148	9 615
Cash and cash equivalents	45 062	6 878	40 190
Total current assets	175 669	115 585	159 680
TOTAL ASSETS	886 003	930 755	892 291
EQUITY AND LIABILITIES			
Equity			
Share capital	3 071	2 448	3 071
Other contributed capital	304 073	493 050	304 073
Reserves	-24 275	-26 291	-13 605
Retained earnings including profit/loss for the period	9 933	85 582	-6 162
Equity attributable to owners of the parent	292 802	554 790	287 377
Non-controlling interests	-	3 994	-
Total equity	292 802	558 784	287 377
Non-current liabilities			
Bond	376 450	-	375 190
Non-current liabilities	1 838	197 080	1 138
Provision for deferred taxes	15 907	31 434	20 839
Provision for pensions	3 035	3 059	3 167
Other provisions	33 400	-	33 400
Other non-current liabilities	-	-	-
Total non-current liabilities	430 630	231 573	433 734
Current liabilities			
Bond	7 500	-	15 000
Borrowing from credit institutions	16 726	1 180	17 044
Accounts payables	53 636	52 804	53 685
Tax liabilities	5 109	4 274	7 713
Other current liabilities	10 388	18 445	11 398
Accrued expenses and prepaid income	69 212	63 696	66 340
Total current liabilities	162 571	140 398	171 179
TOTAL EQUITY AND LIABILITIES	886 003	930 755	892 291

Change in equity Group summary

(Amounts in KSEK)	Share capital	Other contributed capital	Reserves	Retained earnings including profit/loss for the period	Equity attributable to owners of the parent	Equity attributable to non-controlling interests	Total equity
Opening balance							
2017-01-01	3 071	304 073	-13 605	-6 162	287 377		287 377
Profit/loss for the period				14 268	14 268		14 268
Other comprehensive income or loss:							
Exchange rate differences			-10 670	1 827	-8 843		-8 843
Total other comprehensive income or loss			-10 670	1 827	-8 843	0	-8 843
Net profit			-10 670	16 095	5 425	0	5 425
Related party transactions:							
Total related party transactions	0	0	0	0	0	0	0
Closing balance							
2017-06-30	3 071	304 073	-24 275	9 933	292 802	0	292 802

(Amounts in KSEK)	Share capital	Other contributed capital	Reserves	Retained earnings including profit/loss for the period	Equity attributable to owners of the parent	Equity attributable to non-controlling interests	Total equity
Opening balance							
2016-01-01	2 448	493 050	-41 740	65 285	519 043	3 594	522 637
Profit/loss for the period				20 634	20 634	138	20 772
Other comprehensive income or loss:							
Exchange rate differences			15 449	-337	15 113	262	15 375
Total other comprehensive income or loss			15 449	-337	15 113	262	15 375
Net profit			15 449	20 298	35 747	400	36 147
Related party transactions:							
Total related party transactions	0	0	0	0	0	0	0
Closing balance							
2016-06-30	2 448	493 050	-26 291	85 583	554 790	3 994	558 784

¹The Jetpak Top Holding Group was formed through a transaction between parties under controlling influence, which means that the consolidated accounts have been prepared, incl. history based on previously prepared consolidated accounts in P-Jetpak 2012 AB. Because of different share capital between these parent companies, a shift in equity occurs. See also Note 2

Cash flow Group summary

	2017	2016
	6 months	6 months
(Amounts in KSEK)	Jan-Jun	Jan-Jun
Cash flow from operating activities		
Operating profit, EBIT	30 885	32 445
Adjustments for items not included in cash flow		
- Reversal of depreciation and impairment losses	3 655	4 194
- Gain from sale of inventories	-	-
- Exchange rate effects	3 735	-8 812
Interest received	2	2
Interest paid	-13 871	-3 984
Paid income tax	-3 830	-9 198
Cash flow from operating activities before changes in working capital	20 577	14 646
Cash flow from changes in working capital		
Change in receivables	-10 928	-11 146
Change in other current receivables	-2 281	11
Change in other current liabilities	-4 601	18 919
Change in accounts payables	-749	-6 344
Cash flow from operating activities	2 018	16 087
Cash flow from investing activities		
Transactions between parties under controlling influence	-	-
Acquisition of subsidiaries	0	-2 000
Investments in intangible non-current assets	-2 788	-6 526
Investments in tangible non-current assets	-932	-409
Sale of tangible non-current assets	0	-
Change in other non-current assets	14 901	-
Cash flow from investing activities	11 181	-8 935
Cash flow from financing activities		
Proceeds from bonds, net of arrangement fees	-	-
Borrowings	-	-
New issue of shares	0	-
Amortization of loans	-7 500	-14 994
Cash flow from financing activities	-7 500	-14 994
Cash flow for the period	5 699	-7 842
Cash and cash equivalents at the beginning of the period	40 190	13 356
Exchange rate differences in cash and cash equivalents	-828	1 364
Cash and cash equivalents at the end of the period	45 062	6 877

Notes to the financial report

1. General information

Jetpak Top Holding AB (publ), 559081-5337, the parent company and its subsidiaries, is a company engaged in time-critical logistics. The parent company is a limited liability company with its registered office and headquarters in Solna. The address of the headquarters is Gårdsvägen 8, 169 70 Solna. Jetpak Top Holding AB has a bond listed on Nasdaq OMX Stockholm since January 31, 2017. The corporate bond is traded with the ISIN code SE0009269673. Jetpak Top Holding AB is owned by 99% of Polaris Private Equity II K / S and Polaris Private Equity III K / S.

2. Accounting principles

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting.

The Group applies International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as adopted by the EU. In addition, the Group applies the Annual Accounts Act and the recommendation from the Swedish Council for Financial Reporting; RFR 1 Supplementary Accounting Rules for Groups. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable provisions in the Annual Accounts Act.

The parent company applies RFR 2; Accounting in legal entities, and the Annual Accounts Act.

New and amended IFRS standards and interpretations that apply for the financial year 2017 have not had a material effect on the Group's financial reports.

3. Shares and share capital

The number of shares amount to 3 071 444 with a ratio value of 1 SEK per share at the end of the period.

4. Transactions with related parties

No transactions with related parties during the period.

5. Fair value financial instruments

The company has no financial instruments valued at fair value.

The carrying amount of interest-bearing liabilities amounts to 392.5 MSEK (amortization of 7.5 MSEK done in June). The fair value amounts to SEK 392.5 million. Interest-bearing liabilities are valued based on observable information on the balance sheet date regarding market interest rates for remaining maturity. Valuation is made according to level 2, IFRS 13. Discounting is made of future cash flows according to the terms and conditions of the contract.

For other financial assets and financial liabilities, the reported values are judged to be a good approximation of fair values as a result of the maturity and / or interest rate terms being less than three months, which means that a discount based on current market conditions is not expected to lead to any significant effect.

6. Pledged assets and contingent liabilities

(Amounts in KSEK)	2017-06-30	2016-06-30	2016-12-31
<i>Pledges and comparable collateral that have been issued for own liabilities and provisions:</i>			
Shares in subsidiaries	632 883	1 310 738	623 155
Receivables from Group companies	229 169	-	228 208
<i>Pledged collateral in favor of Group companies:</i>			
Other collateral	14 998	-	29 900
Total pledged assets and contingent liabilities	877 050	1 310 738	881 263

The pledged collateral relates to the shares and in note 7 and the balance sheet item receivables from Group companies.

Parent company's income statement summary

	2017	2017
	3 months	6 months
(Amounts in KSEK)	Apr-Jun	Jan-Jun
Sales		
Net sales	0	0
Other operating income	5	6
Total sales	5	6
Operating expenses		
Other operating expenses	-2 446	-2 716
Employee benefits expenses	-3	-3
Depreciation and amortization of tangible and intangible assets	0	0
Other operating expenses	0	0
Total operating expenses	-2 449	-2 718
Operating profit, EBIT	-2 444	-2 712
Financial income	131	260
Financial expenses	-7 242	-14 281
Net financials	-7 111	-14 021
EBT	-9 556	-16 734
Income tax	3 487	4 990
Profit/loss for the period	-6 069	-11 744

Parent company's statement of comprehensive income or loss summary

	2017	2017
	3 months	6 months
(Amounts in KSEK)	Apr-Jun	Jan-Jun
Profit/loss for the period	-6 069	-11 744
Other comprehensive income or loss, net after tax	0	0
Net profit	-6 069	-11 744

Parent company's balance sheet summary

(Amounts in KSEK)	2017-06-30	2016-06-30	2016-12-31
ASSETS			
Non-current assets			
Share in Group companies	433 999	-	433 999
Claims on Group companies	229 169	-	228 908
Deferred taxes	6 395	-	1 405
Other non-current assets	14 999	-	29 900
Total non-current assets	684 561	-	694 212
Current assets			
Other receivables	1 632	-	0
Prepaid expenses and accrued income	911	-	0
Cash and cash equivalents	9 876	-	5 338
Total current assets	12 418	-	5 338
TOTAL ASSETS	696 979	-	699 550
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	3 071	-	3 071
Total restricted equity	3 071	-	3 071
Unrestricted equity			
Other contributed capital	304 073	-	304 073
Retained earnings including profit/loss for the period	-16 725	-	-4 981
Total unrestricted equity	287 348	-	299 092
Total equity	290 419	-	302 163
Non-current liabilities			
Bond	376 450	-	375 190
Total non-current liabilities	376 450	-	375 190
Current liabilities			
Bond	7 500	-	15 000
Accounts payables	711	-	0
Liabilities to Group companies	14 042	-	1 050
Accrued expenses and prepaid income	7 857	-	6 147
Total current liabilities	30 110	-	22 196
TOTAL EQUITY AND LIABILITIES	696 979	-	699 550

Definitions

Financial measures not defined in accordance with IFRS

EBITDA	Operating profit, EBIT before depreciation
Operating profit margin EBITDA	Operating profit, EBIT before depreciation divided by net sales
Return on equity	Net profit divided by average equity
Solidity	Equity plus untaxed reserves (less tax on untaxed reserves) in relation to total assets

The Board and the CEO ensure that the interim report gives a true and fair view of the Parent Company and the Group's operations, financial position and results and describes significant risks and uncertainties faced by the Parent Company and the companies included in the Group.

Stockholm 29 Aug 2017



John Dueholm
Chairman of the Board



Kenneth Marx
CEO



Henrik Bonnerup
Board Member



Hans-Åke Persson
Board Member

This interim report has not been audited.

The information was provided, by the contact person below, for publication on 29 Aug 2017 at 17.30 CET.

Jetpak Top Holding AB

For further information, please contact:

Peter Hallman
CFO
0733685210

The company has chosen to change the publication date from November 17 to November 14 for the Interim report Q3 2017.

Forthcoming reporting dates:

Interim report Q3 2017	14 November	2017
Year-end report Q4 2017	27 February	2018

Please read more on www.jetpak.com
Jetpak Top Holding AB
Corp.nr 556934-3774

Visiting address: Gårdsvägen 8, 169 70 Solna
Postal address: Box 3009, 169 03 Solna